



A Claim in Four Figures

As part of our ongoing efforts to share risk education information and our claims experience with architects, we're introducing a new series that aims to provide a crisp, clear and numbers-driven claim situation.

A Claim in Four Figures provides a brief summary of the claim, highlighting four key figures: the claim amount against the architect, the cost to defend the claim, damages, and the firm's premium.

It's an at-a-glance view of a claim against an architect, that highlights the value of professional liability insurance.

This Claim in Four Figures is about a **Square Footage Error**.

To download this document, please click on the three ellipses above and select "Download PDF File".

Questions for Consideration

Thinking about the Square Footage Error scenario, ask yourself the following:

1. What quality assurance steps do I take in my practice to reduce errors?
2. Has my firm been in a similar situation? How was it resolved?
3. How else might an architect mitigate this risk, or others like this?
4. Imagine your firm was named in the claim mentioned above, and that there was one other, or two additional claims against your firm of a similar monetary nature. Would your firm be able to absorb such losses without professional liability insurance?
5. Does my firm know what to do in the event of a claim?

Was this article helpful?

Yes

Disclaimer:

The contents of this PDF are derived from a website and offer information for general purposes only. The material presented does not establish, report or create the standard of care for Ontario architects. The information is by necessity generalized and an abridged account of the matters described. It should in no way be construed as legal or insurance advice and should not be relied on as such. Readers are cautioned to refer specific questions to their own lawyer or professional advisors. Efforts have been made to assure accuracy of any referenced material at time of publication; however, no reliance may be placed on such references. Readers must carry out their own due diligence. Professional Liability Insurance provides valuable coverages and benefits however does not cover everything. Please refer to the Policy wordings for specific coverages, benefits, exclusions and limitations. This PDF should not be reproduced in whole or in part in any form or by any means without written permission of Pro-Demnity Insurance Company. Please contact mail@prodemnity.com.